

Announce Operating Statistics for June 2017 Record High Monthly Sales Contracted Sales amounted to RMB11.31 billion

Operating Statistics for the month ended 30 June (unaudited)*

For the six months ended 30 June				
	Contracted sales	Y-o-Y change	Contracted GFA	Y-o-Y change
	(RMB million)	(%)	(sq. m.)	(%)
2017	45,116	31%	2,708,767	12%
2016	34,459		2,428,024	

(July 4, 2017 – Hong Kong) Shimao Property Holdings Limited ("Shimao Property" or the "Company", together with its subsidiaries, the "Group"; stock code: 813) is pleased to announce certain unaudited operating statistics of the Group for the six months ended 30 June 2017.

In June 2017, the Group's contracted sales value amounted to approximately RMB11.31 billion (June 2016: RMB10.10 billion) and the contracted GFA amounted to 662,335 sq.m. (June 2016: 690,387 sq.m.). The average selling price for June 2017 was RMB17,071 per sq.m.. The Group's aggregated contracted sales value amounted to approximately RMB45.12 billion and aggregated contracted GFA amounted to 2,708,767 sq.m. for the six months ended 30 June 2017, representing year-on-year increases of 31% and 12% respectively. The average selling price for the six months was RMB16,656 per sq.m..

The Group's monthly contracted sales value marked a historical high. This is attributable to the Group's quality saleable resources and product mix, as well as good sell-through of the Group's projects nationwide. The Group's new launches in June included Hefei Shimao Jade Mansion, Laishui Shimao Yidu Green Town, Nanjing Shimao CITIN, Nantong Shimao In the Park, Ningbo Yaojiangwan II Tianyuan, Pingtan Shimao Shine City, Qingdao Shimao Noble Town Yunjin, Qingdao Shimao Noosa Bay, Quanzhou Shimao Skyscraper City, Shaoxing Shimao Tianyue, Shenyang Shimao Notting Hill, Tianjin Shimao Dragon Bay, Xuzhou Shimao Dongdu, Yinchuan Shimao Yuehai International Community Yuexi etc. These projects all received great responses. Regarding financing activities, the Group issued a total of US\$600 million Senior Notes due 2022 at a coupon rate of 4.75% in June, reflecting the confidence of the capital market in the Group's business performance and future outlook. Regarding commercial properties, the Group hosted a presentation event with a theme of "Stay true to our mission, Position for the future" in June. Mr. Wu Linghua, Vice President of the Group and President of the commercial arm, disclosed his strategic plan and brand strategy of commercial development. The event also features Shanghai Shimao International Plaza, which is expected to be fully revamped in terms of tenant mix, interior design and exterior architecture after renovation. Moreover, the Group is pleased to announce that we were awarded the "7th Corporate Social Responsibility (CSR) Award" organized by the Capital Magazine in recognition of various outstanding companies for their continued commitment to CSR and contribution to the society. Shimao has over the years actively promoted the concept of philanthropy based on the principles of cultural heritage, community care, medical aid for the needy and volunteer services, making great strides on emphasizing both economic and social benefits.

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*All the above figures are unaudited and meant for reference only, and are not intended, nor should be construed, to be an investment advice. Investors should exercise caution when interpreting these data.

About Shimao Property Holdings Limited

Shimao Property is a leading developer of high quality real estate projects in China, with a broad-ranging portfolio of residential, commercial and hotel properties in prime locations. Currently, the Company has over 132 projects at different stages of development in 43 cities namely Shanghai, Beijing, Harbin, Wuhan, Nanjing, Fuzhou, Kunshan, Changshu, Shaoxing, Wuhu, Yantai, Shenyang, Suzhou, Xuzhou, Hangzhou, Mudanjiang, Dalian, Ningbo, Qingdao, Xiamen, Changsha, Guangzhou, Tianjin, Chengdu, Nanchang, Wuxi, Huizhou, Jinjiang, Hainan Wenchang, Jinan, Changchun, Nontong, Shishi, Minhou, Zhang Jia Gang, Chongqing, Yinchuan, Jiangyin, Shenzhen, Hong Kong etc..

The Group's highly-acclaimed projects have been well received by property buyers and investors both within the PRC and internationally, and have been accredited numerous awards. Shimao Property concluded its 20 years of development in the property market in China and had completed the corporate restructuring of injecting commercial assets to Shanghai Shimao Co. Ltd. ("A Share Company", SSE stock code: 600823) in 2009. The success of entering into the A share market represents an important milestone for the development of the Group.

For more information about Shimao Property, please visit the Group's website: www.shimaoproperty.com.

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