

Announce Operating Statistics for October 2017
Contracted Sales amounted to RMB10.0 billion

Operating Statistics for October (unaudited)*

	Contracted sales	Y-o-Y change	Contracted GFA	Y-o-Y change
	(RMB million)	(%)	(sq. m.)	(%)
2017 Oct	10,040	89%	564,472	48%
2016 Oct	5,301		380,342	

(November 6, 2017 – Hong Kong) Shimao Property Holdings Limited (“Shimao Property” or the “Company”, together with its subsidiaries, the “Group”; stock code: 813) is pleased to announce certain unaudited operating statistics of the Group for the ten months ended 31 October 2017.

In October 2017, the Group’s contracted sales value amounted to approximately RMB10.04 billion (October 2016: RMB5.30 billion) and the contracted GFA amounted to 564,472 sq.m. (October 2016: 380,342 sq.m.). The average selling price for October 2017 was RMB17,787 per sq.m.. The Group’s aggregated contracted sales value amounted to approximately RMB78.60 billion and aggregated contracted GFA amounted to 4,684,622 sq.m. for the ten months ended 31 October 2017, representing year-on-year increases of 39% and 15% respectively. The average selling price for the ten months was RMB16,779 per sq.m..

The Group’s new launches in October included Chongqing Shimao Luxury Mansion, Fuzhou Guling project, Jinan Jade Palace, Jinjiang Shimao Dragon Bay, Nantong Shimao Jiulongting, Qingdao Shimao Noosa Bay, Quanzhou Shimao Shine City (commercial), Shaoxing Shimao Works of Time, Shishi Shimao Skyscraper City, Wuhan Caidian project, Xiamen Tahoe Shimao Cathay Courtyard etc. These projects all achieved decent sell-through rates. Regarding financing activities, the Group entered into a dual currency term loan facilities in the amount of US\$680 million and HK\$5.89 billion for a term of 48 months on 30 October. The loan facilities to be obtained shall be applied for refinancing of existing indebtedness and for general corporate requirements of the Group. Regarding commercial operations, after the introduction of four new product lines for retail malls, the Group has launched two new product lines for offices including Shimao Tower and Shimao Link Park. These two product lines cater for both height and depth of customer requirements. Regarding hotel operations, Shishi Shimao MiniMax Hotel commenced operations on 30 October. This is the first MiniMax hotel that is opened after the establishment of Shimao Min Hotel Group JV with Starwood Capital, and signifies the gradual growth of the self-owned Min Hotel segment.

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**All the above figures are unaudited and meant for reference only, and are not intended, nor should be construed, to be an investment advice. Investors should exercise caution when interpreting these data.*

About Shimao Property Holdings Limited

Shimao Property is a leading developer of high quality real estate projects in China, with a broad-ranging portfolio of residential, commercial and hotel properties in prime locations. Currently, the Company has over 150 projects at different stages of development in 45 cities namely Shanghai, Beijing, Harbin, Wuhan, Nanjing, Fuzhou, Kunshan, Shaoxing, Yantai, Shenyang, Suzhou, Hangzhou, Mudanjiang, Dalian, Ningbo, Qingdao, Xiamen, Changsha, Guangzhou, Tianjin, Chengdu, Nanchang, Wuxi, Jinjiang, Hainan Wenchang, Jinan, Nantong, Shishi, Minhou, Zhang Jia Gang, Chongqing, Yinchuan, Jiangyin, Shenzhen, Foshan, Hong Kong etc..

The Group’s highly-acclaimed projects have been well received by property buyers and investors both within the PRC and internationally, and have been accredited numerous awards. Shimao Property concluded its 20 years of development in the property market in China and had completed the corporate restructuring of injecting commercial assets to Shanghai Shimao Co. Ltd. (“A Share Company”, SSE stock code: 600823) in 2009. The success of entering into the A share market represents an important milestone for the development of the Group.

For more information about Shimao Property, please visit the Group’s website: www.shimaoproperty.com.

For enquiries, please contact: Ms. Eva Lau, Corporate Finance and Investor Relations

Shimao Property Holdings Limited

Tel: 3152 1262

Fax: 2511 0278

Email: lau.eva@shimaogroup.com.hk