

**Announce Operating Statistics for August 2017**  
**Contracted Sales amounted to RMB7.04 billion**

Operating Statistics for the month ended 31 August (unaudited)\*

<b>For the eight months ended 31 August</b>				
	Contracted sales	Y-o-Y change	Contracted GFA	Y-o-Y change
	(RMB million)	(%)	(sq. m.)	(%)
2017	<b>58,381</b>	30%	<b>3,502,949</b>	9%
2016	44,778		3,207,751	

(September 6, 2017 – Hong Kong) Shimao Property Holdings Limited (“Shimao Property” or the “Company”, together with its subsidiaries, the “Group”; stock code: 813) is pleased to announce certain unaudited operating statistics of the Group for the eight months ended 31 August 2017.

In August 2017, the Group’s contracted sales value amounted to approximately RMB7.04 billion (August 2016: RMB5.22 billion) and the contracted GFA amounted to 427,250 sq.m. (August 2016: 392,764 sq.m.). The average selling price for August 2017 was RMB16,489 per sq.m.. The Group’s aggregated contracted sales value amounted to approximately RMB58.38 billion and aggregated contracted GFA amounted to 3,502,949 sq.m. for the eight months ended 31 August 2017, representing year-on-year increases of 30% and 9% respectively. The average selling price for the eight months was RMB16,666 per sq.m..

The Group’s new launches in August included Changzhou Shimao Champagne Lake, Hainan Shimao Wenchang Shimao Blooming Sea, Hefei Shimao Jade Mansion, Jinan Shimao The Capital of Yuanshan, Ningbo Shimao Damuwan, Quanzhou Shimao Shine City, Shaoxing Shimao Works of Time, Shishi Shimao Skyscraper City etc. These projects all achieved decent sell-through rates. Though there were not many new launches during the month, the Group was still able to achieve a contracted sales value that was up by 35% year-on-year and 13% month-on-month in August. This reflected the strong competitiveness of the Group’s projects in the market. The Group has revised upwards its annual sales target by 10% to RMB88.0 billion. The Group’s aggregated contracted sales value for the eight months amounted to 66% of the revised target. With September to December being the peak of new project launches, the Group is confident in beating the revised target. Regarding hotel operations, The “Blossom • Brilliant China Tourism Award 2017” organized by the “M&C China Tourism” magazine was concluded. Shimao Hotels and Resorts won the award of “Best Domestic Hotel Group of the Year”, showing the Group’s hotel projects successfully set the industry trend.

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*\*All the above figures are unaudited and meant for reference only, and are not intended, nor should be construed, to be an investment advice. Investors should exercise caution when interpreting these data.*

**About Shimao Property Holdings Limited**

Shimao Property is a leading developer of high quality real estate projects in China, with a broad-ranging portfolio of residential, commercial and hotel properties in prime locations. Currently, the Company has over 150 projects at different stages of development in 45 cities namely Shanghai, Beijing, Harbin, Wuhan, Nanjing, Fuzhou, Kunshan, Shaoxing, Yantai, Shenyang, Suzhou, Hangzhou, Mudanjiang, Dalian, Ningbo, Qingdao, Xiamen, Changsha, Guangzhou, Tianjin, Chengdu, Nanchang, Wuxi, Jinjiang, Hainan Wenchang, Jinan, Nontong, Shishi, Minhou, Zhang Jia Gang, Chongqing, Yinchuan, Jiangyin, Shenzhen, Foshan, Hong Kong etc..

The Group’s highly-acclaimed projects have been well received by property buyers and investors both within the PRC and internationally, and have been accredited numerous awards. Shimao Property concluded its 20 years of development in the property market in China and had completed the corporate restructuring of injecting commercial assets to Shanghai Shimao Co. Ltd. (“A Share Company”, SSE stock code: 600823) in 2009. The success of entering into the A share market represents an important milestone for the development of the Group.

For more information about Shimao Property, please visit the Group’s website: [www.shimaoproperty.com](http://www.shimaoproperty.com).

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